

**MainePERS Board of Trustees Meeting  
August 10, 2023  
139 Capitol Street, Augusta**

**ANNOTATED AGENDA**

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9:00 a.m. <sup>1</sup>	CALL TO ORDER	Brian Noyes
9:00 – 9:05 a.m.	1. <u>CONSIDERATION OF CONSENT CALENDAR</u> <ul style="list-style-type: none"><li>• Minutes of July 13, 2023 Meeting</li><li>• Consideration of Items Removed</li></ul> <p style="color: red; margin-top: 10px;"><u>MOTION:</u> To approve the Consent Calendar.</p> <p style="color: red; margin-top: 10px;">Motion by: _____</p> <p style="color: red; margin-top: 5px;">Seconded: _____</p> <p style="color: red; margin-top: 5px;">Vote: _____</p>	ACTION Brian Noyes
9:05 – 9:10 a.m.	2. <u>CEO REPORT</u> <ul style="list-style-type: none"><li>• Employer Satisfaction Presentation</li><li>• Member Portal Presentation</li></ul>	Dr. Rebecca M. Wyke
9:10 – 9:50 a.m.	3. <u>PRIVATE MARKETS REVIEW</u> <ul style="list-style-type: none"><li>• Private Mrkets Activity</li><li>• Co-Investment Additional Reporting</li><li>• Albourne Quarterly Review</li><li>• Cliffwater Quarterly Review</li></ul>	James Bennett Bartley Parker Jennifer Yeung and William Greenwood, Albourne; Tom Lynch and George Bumeder, Cliffwater
9:50 – 10:20 a.m.	4. <u>INVESTMENT REVIEW</u> <ul style="list-style-type: none"><li>• Investment Monthly Review</li><li>• Quarterly Rebalancing Report</li><li>• Investment Quarterly Review</li><li>• Risk Diversifiers Quarterly Review</li></ul>	James Bennett Bartley Parker Stuart Cameron, Cambridge Assocs.
10:20 – 10:30 a.m.	5. <u>COST OF LIVING ADJUSTMENT (COLA)</u> <p style="color: red; margin-top: 10px;"><u>MOTION:</u> To adopt cost-of-living adjustments of 3% of the COLA base for the State-sponsored plans, 2.5% for the PLD Consolidated Plan, and 3% for withdrawn PLDs, effective September of 2023.</p> <p style="color: red; margin-top: 10px;">Motion by: _____</p> <p style="color: red; margin-top: 5px;">Seconded: _____</p> <p style="color: red; margin-top: 5px;">Vote: _____</p>	ACTION Dr. Rebecca M. Wyke  Brian Noyes

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<sup>1</sup> All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

10:30 – 10:45 a.m.

BREAK

10:45 – 10:55 a.m. 6.

FINANCE AND AUDIT COMMITTEE UPDATE

Shirrin Blaisdell

10:55 – 11:05 a.m. 7.

MEMBER SERVICES, FINANCE, AND OPERATIONS REPORTMichael Colleran  
Chip Gavin  
Sherry Vandrell

11:05 – 11:15 a.m. 8.

LEGISLATIVE UPDATE

Kathy Morin

11:15 – 12:15 p.m. 9.

GOVERNANCE

Amy McDuffee, Mosaic

- Best Practices in Board Governance
- Board Self-Evaluation
- 2023 Board Work Plan
- MainePERS Board of Trustees Charter
  - Executive Session pursuant to 1 M.R.S. §405(6)(A)

**ACTION** Brian Noyes

**MOTION:** To enter into executive session pursuant to 1 M.R.S. §405(6)(A) to discuss evaluation of public officials.

Motion by: \_\_\_\_\_

Seconded: \_\_\_\_\_

Vote: \_\_\_\_\_

*Board moves out of executive session.*

12:15 – 12:30 p.m. 10.

PERSONNEL

- Executive Session pursuant to 1 M.R.S. §405(6)(A)

**ACTION** Brian Noyes

**MOTION:** To enter into executive session pursuant to 1 M.R.S. §405(6)(A) to discuss compensation of an employee.

Motion by: \_\_\_\_\_

Seconded: \_\_\_\_\_

Vote: \_\_\_\_\_

*Board moves out of executive session.*

12:30 p.m.

ADJOURNMENT

Brian Noyes